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ALSEA SUCCESSFULLY NEGOCIATES THE EXTENTION OF THE AGREEMENTS REACHED ON ITS CREDIT CONTRACTS IN 2020

Mexico City, April 5th, 2021 — Alsea, S.A.B. de C.V. (BMV: ALSEA*) "Alsea", the leading operator of quick service restaurants, coffee shops, casual and family dining establishments in Latin America and Europe, announces the following update in relation to the successful agreements reached with its banks.

Alsea has negotiated with all its relationship banks to extend the suspension of the calculation of certain covenants in their credit contracts, (primarily those related to the gross leverage ratio and the interest coverage ratio) effective from April 1st, 2021 to June 30th, 2022. This puts Alsea in a stronger position to continue facing the impact of the COVID-19 pandemic and to ensure the continuity of its priority strategic projects, the operation of its restaurants in optimal conditions, as well as the continued organic growth of the company.

In addition, Alsea has assumed the following commitments during the aforementioned period, which will be reviewed with the banks on a monthly basis:

- Maximum indebtedness:
  - The debt that the company has in Mexican pesos should not exceed 19.4 billion Mexican pesos or its equivalent in U.S. dollars or Chilean pesos.
  - The debt that the company has in euros must not exceed 615 million euros or its equivalent in U.S. dollars or Chilean pesos.
- Minimum liquidity:
  - During this period, the company agrees to maintain a minimum liquidity level of 3 billion pesos.
- Minimum consolidated stockholders' equity:
  - During this period, the company must maintain a minimum consolidated stockholders' equity of 6.9 billion pesos.
- Capital expenditure (CapEx):
  - The company agrees not to exceed 800 million pesos in capital expenditure per quarter during the established period.

Alberto Torrado, Alsea's CEO, commented: "Since the pandemic began, at Alsea we have sought to maintain our financial flexibility to continue focusing on profitability, gain market share and, above all, better serve our customers. This extension in the term of the covenant agreements is positive news for the company's financial health and demonstrates the banks' continued confidence in Alsea's success and its future. This extension also allows us to continue with our strategic projects, organic growth and maintaining our units in optimal condition while meeting our loan payments and amortizations in a timely manner".

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About Alsea
Alsea is the leading restaurant operator in Latin America and Europe of global brands in the quick service, coffee shop, fast casual, casual and family dining segments. It has a diversified portfolio, with brands such as Domino's Pizza, Starbucks, Burger King, Chili's, P.F. Chang's, Italianni's, The Cheesecake Factory, Vips, Vips Smart, El Portón, Archies, Foster's Hollywood, Gino's, and TGI Fridays, Ole Mole and Corazón de Barro. The company operates more than 4,000 units in Mexico, Spain, Argentina, Chile, Colombia, France, Portugal, Netherlands, Belgium, Luxembourg and Uruguay. Alsea's business model includes support for its brands through a Shared Services Center that provides all the Administrative and Development Processes, as well as the Supply Chain.
For more information, visit: www.alsea.com.mx

Alsea's shares are traded on the Mexican Stock Exchange under the ticker symbol ALSEA*

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