REDUCTION OF CAPITAL STOCK DUE TO THE CANCELATION OF TREASURY SHARES

It is proposed to approve a reduction of capital stock through the cancellation of a number of shares determined by the Meeting ranging from 18,000,000 (eighteen million) to 23,000,000 (twenty-three million) repurchased shares that are deposited in the Company's treasury. With this cancellation the number of shares in circulation will go from 838,578,725 (eight hundred thirty-eight million five hundred seventy-eight thousand seven hundred twenty-five) outstanding shares to the number that results once the Meeting determines the final amount of shares to be canceled.